

Superseded 5/12/2015

48-2e-1142 Plan of conversion.

- (1) A domestic limited partnership may convert to a different type of entity under Sections 48-2e-1141 through 48-2e-1146 by approving a plan of conversion. The plan must be in a record and contain:
 - (a) the name of the converting limited partnership;
 - (b) the name, jurisdiction of formation, and type of entity of the converted entity;
 - (c) the manner of converting the interests in the converting limited partnership into interests, securities, obligations, money, other property, rights to acquire interests or securities, or any combination of the foregoing;
 - (d) the proposed public organic record of the converted entity if it will be a filing entity;
 - (e) the full text of the private organic rules of the converted entity that are proposed to be in a record;
 - (f) the other terms and conditions of the conversion; and
 - (g) any other provision required by the law of this state or the partnership agreement of the converting limited partnership.
- (2) In addition to the requirements of Subsection (1), a plan of conversion may contain any other provision not prohibited by law.